

Message Text

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62

ACTION SCS-03

INFO OCT-01 ARA-06 ISO-00 COA-01 OES-03 SCA-01 EB-07

COME-00 CG-00 DOTE-00 L-02 /024 W

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R 031715Z JAN 75

FM AMCONSUL GUAYAQUIL
TO SECSTATE WASHDC 3563
INFO AMEMBASSY QUITO
AMEMBASSY BOGOTA
AMCONSUL CALI

LIMITED OFFICIAL USE GUAYAQUIL 0010

E.O. 11652: N/A

TAGS: EFIS, EC

SUBJ: B&B FISHERIES - STATUS OF MIMI B

REF: GUAYAQUIL 1491 (NOTAL)

1. ATTORNEY FOR B&B, DAVID B. RUSKIN OF ANCHORAGE, ALASKA, ARRIVED GUAYAQUIL JAN. 2 WITH CHECKS IN HIS NAME TOTALING \$54,000 TO SETTLE LIEN AND OTHER OUTSTANDING CLAIMS AGAINST B&B AND MIMI B. RUSKIN AND CREWS HAVE ALREADY MET WITH BANK OF AMERICA OFFICIALS AND LOCAL LAWYER TRUJILLO AND HAVE AGREED THAT \$45,000 TO SETTLE LIEN AND PAY AROSEMENA'S FEE WILL BE PUT IN ESCROW AT BANK UNTIL MIMI B IS 24 HOURS OUT OF ECUADOR. ALL BELIEVE THAT AROSEMENA WILL AGREE TO THIS (HE SO INDICATED IN EARLIER TALKS WITH CREWS) AND ASK COURT TO LIFT LIEN BASED ON AROSEMENA'S TRUST OF TRUJILLO WHO AROSEMENA WILL UNDERSTAND IS REALLY HOLDING THE MONEY. RUSKIN SAYS THAT B&B DOES NOT TRUST PAYING AROSEMENA OUTRIGHT BEFORE BOAT DEPARTS.

2. BALANCE OF \$9,000 WILL BE USED TO PAY TRUJILLO'S FEE, CREWS' HOTEL BILL, MANTA PORT CHARGES, AND SETTLEMENT OF CLAIMS BY FORMER B&B EMPLOYEE RAY HOLTZ AND LOCAL REP SEMINARIO. CONGEN OFFICER POINTED OUT THAT QUESTION OF FUEL STILL REMAINS AND THAT FAILURE TO BRING \$56,000 AS REQUESTED LEAVES LITTLE MARGIN TO BUY FUEL IN MANTA. CREWS POINTS OUT, HOWEVER, HE SURE THAT FUEL

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OBTAINABLE ON CREDIT FROM VAN CAMP PLANT IN MANTA, AND THAT APPROVAL

FROM VAN CAMP OFFICES IN CALIFORNIA EXPECTED MOMENTARILY. IF THIS FAILS, HE WILL BUY MINIMAL AMOUNT OF FUEL AND SAIL TO COLOMBIA TO PICK UP BALANCE NEEDED. RUSKIN SAYS THAT MORE MONEY CAN BE TRANSFERRED TO COLOMBIA FOR FUEL IF NECESSARY, BUT THAT \$54,000 IS ALL THAT "IS GOING TO COME TO ECUADOR".

3. RUSKIN EXPLAINED DELAY IN GETTING FUNDS HERE BY FACT THAT BIX BONNEY HAS BEEN MOVED OUT OF B&B BY MAJORITY OF JAPANESE STOCKHOLDERS IN FIRM AND THAT UNNAMED ALASKA BANK IS PUTTING UP RELEASE MONEY. HE SAYS THAT BONNEY IN SO MUCH FINANCIAL TROUBLE THAT RAISING FUNDS WAS NOT EASY. FYI: CREWS OBVIOUSLY MISLED EARLIER BY ELY ASSURANCES THAT HE HAD ALL NECESSARY FINANCIAL BACKING AND THAT FUNDS WOULD ARRIVE WITHIN DAYS OF HIS ASKING.

4. RUSKIN IS SOMEWHAT HIGH STRUNG IMPATIENT PERSON WHO PUSHING FOR INSTANT SOLUTIONS. ALTHOUGH HE SAYS HE WILL STAY IN ECUADOR UNTIL BOAT LEAVES BECAUSE MONEY STILL IN HIS NAME, HE IS ACCCOMPANIED BY WIFE AND TWO CHILDREN WHO ANXIOUS TO CONTINUE VACATION. RUSKIN HAS INDICATED THAT IF BOAT NOT GONE WITHIN 1 WEEK HE WILL TAKE HIS MONEY AND LEAVE ECUADOR AND LEAVE BOAT TO HANDS OF NYON AND COLLEAGUES.

CREWS, OF COURSE, SOMEWHAT NERVOUS ABOUT THIS BECAUSE HE WANTS TO USE BOAT FOR FISHING THIS SEASON. HE ALSO HOPES RUSKIN WILL PAY HIS BILL AT HOTEL HUMBOLDT WHICH NOW (JAN. 2, 1975) AMOUNTS TO U.S.

\$2,100.00.

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